

# GIACOMO RELLA

## PERSONAL INFORMATION

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## CURRENT EMPLOYMENT AND AFFILIATION

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**Université du Québec à Montréal (UQAM)** 2024 - ongoing  
Postdoctoral Researcher Montréal, CA

**The Stone Center on Socio-Economic Inequality, City University New York** 2022 - ongoing  
Associated Postdoctoral Researcher at The GC Wealth Project New York, US

**Young Scholar Initiative at Institute of New Economic Thinking** 2022 - ongoing  
Coordinator of the Financial Stability Working Group  
*Organizing workshops and conferences, set the overall direction and strategic plans for the working group, develop new project ideas.*

## PREVIOUS EMPLOYMENT AND AFFILIATION

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**Roma Tre University** 2022 - 2024  
Postdoctoral Researcher (Inequality in Rome Research Group, Law Department) Rome, IT

**European Central Bank** 2021 - 2022  
Trainee within the External Developments Division Frankfurt, DE

## EDUCATION

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**Universities of Florence, Pisa, and Siena** 2017 - 2021  
PhD in Economics Siena, IT  
*Thesis: "Essays in Applied Macroeconomics", summa cum laude*  
*Supervisor:* Prof. Marco Paolo Tucci (University of Siena)  
*Committee:* Prof. Alberto Dalmazzo (University of Siena), Prof. Gert Peersman (Gent University), Prof. Sarah Zubairy (Texas A&M University)

**University of Siena** 2014 - 2017  
Master of Science in Finance, *summa cum laude* Siena, IT

**University of Bari** 2011 - 2014  
Bachelor in Business Economics Bari, IT

## VISITING POSITIONS

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**London School of Economics and Political Sciences** Jan-Feb 2024  
LSE-Miguel Dols Fellow at Canada Blanch Centre (*1.5 months*) London, UK

**Universities of Massachusetts - Boston** October 2023  
Prof. YK Kim, Department of Economics (*1 week*) Boston, US

**City University New York - Graduate Center** Sept-Oct 2023  
Prof. Janet C. Gornick, Stone Center on Socio-Economic Inequality (*1.5 months*) New York, US

**Universities of Massachusetts - Boston** 2020  
Prof. YK Kim, Department of Economics (*7 months*) Boston, US

**Gent University** 2019 - 2020  
Prof. Gert Peersman, Department of Economics (*5 months*) Gent, BE

## RESEARCH

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**Research interests** Macroeconomics; Inequality; Monetary and Fiscal Policy.

### Articles published in peer-reviewed journals

Davis, L., de Souza, J., Kim, Y. K., & Rella, G. (2023). What are firms borrowing for? The role of financial assets. *Economic Modelling*, 125, 106329. [pdf]

### Working papers

Franconi, A. & Rella, G. (2024). Monetary policy across the wealth distribution (*under review at Journal of Money, Credit and Banking*) [pdf]

Dallaire-Fortier, C. & Rella, G. (2024). A balancing act? Local fiscal resilience after mine closures (*under review at Regional Studies*)

Morelli, S., Asher, T., Di Biase, F., Disslbacher, F., Flores, I., Johnson, A.R., Rella, G., Schechtl, M., Subioli, F., Targa, M. (2022). The GC Wealth Project Data Warehouse v.1 – Documentation [pdf]

### Work-in-progress

Rella, G. (2022). Macroeconomic effects of household debt: a survey of the empirical literature [pdf]

Rella, G. (2021). The Fed, housing, and household debt over time (previous version: University of Siena DEPS Working Paper No. 850) (currently under major revisions)

Credit supply and macroeconomic dynamics during the pandemic (with A. Dieppe and A. Manu, both at the European Central Bank)

The effect of macro disaster events on income and wealth inequality (with F. Disslbacher and S. Morelli)

### Contribution to databases

The GC Wealth Project [link]

*The GC Wealth Project (an initiative of the Stone Center for Socio-Economic Inequality at the City University of New York) expands and consolidates access to the latest research and information concerning wealth, wealth inequality, wealth transfers, and related tax policies. Between 2022 and 2024, I led the Wealth Topography section of the Project which includes cross-country data that capture, at the aggregate level, the evolution of household portfolios of assets and debt.*

### Contribution to methodological publications

The GC Wealth Project – Warehouse Documentation [link]

*I led the Wealth Topography section of the Warehouse Documentation, including the appendix tables outlining the composition rules and methodological choices for each source in the database.*

### Contribution to journal refereeing

European Review of Economic History; Journal of Economic Studies; Journal of Economic Inequality; Structural Change and Economic Dynamics; Portuguese Economic Journal.

## SEMINARS, CONFERENCE PRESENTATIONS, AND LECTURES

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2024	Conferences:	Miguel Dols Fellows' Workshop at London School of Economics (London); Inequality and the Environment Symposium at Sciences Po (Paris);* New Research and Policy Perspective on Inequality and Poverty (Montreal). <sup>o</sup>
2023	Seminars:	Austrian National Bank HFCS Seminar (Vienna, invited); Federal Reserve Board (Washington DC, invited);

		University of Massachusetts Boston (Boston, invited); European Central Bank (Frankfurt).*
	Conferences:	DIW Workshop “Unveiling Wealth and Income Inequalities” (Berlin); Comparative Economic Inequality Conference at London School of Economics (London); * IARIW-Bank of Italy Conference (Naples);* Annual Meeting of the Canadian Economic Association (Winnipeg).
	Lectures:	EPOG+ Master (Rome).
2022	Seminars:	Inequality in Rome Seminar Series (Rome).
	Conferences:	Annual Conference of the Italian Society of Public Economics (L’Aquila); Annual Conference of the Italian Economic Association (Turin); Workshop on Wealth Inequality and Intergenerational Mobility (Vienna, invited).
2021	Conferences:	Scottish Economic Society Annual Conference (Glasgow); 3 <sup>rd</sup> QMUL Economics and Finance Workshop for PhD & Post-doctoral Students (London); Computing in Economics and Finance (Tokyo); 10 <sup>th</sup> PhD Student Conference on International Macroeconomics, (Nanterre); Annual Conference of the Italian Economic Association (Palermo).
2020	Conferences:	Eastern Economic Association Conference (Boston); PhD Annual Meeting (Siena).
2019	Seminars:	Internal Seminar at Department of Economics (Gent).
	Conferences:	PhD Annual Meeting (Siena); YSI Pre-Conference@STOREP (Siena); 23 <sup>rd</sup> FMM Conference (Berlin).

\*Paper presented by co-author, °Poster session, † Planned.

## CONFERENCE AND SEMINAR ORGANIZATION

<b>Inequality in Rome Seminar Series</b> , co-founder and organizer <i>Bi-weekly seminar on economic inequalities at the Department of Law at Roma Tre University (25 seminars). [link]</i>	2022- 2023 Rome, IT
<b>Young Scholars Initiative Pre-Conference at IARIW-Bank of Italy Conference on Central Banks, Financial Markets and Inequality</b> , organizer <i>Pre-conference with young scholars held at the Department of Economics at University of Naples with paper presentations and poster session.</i>	March 2023 Naples, IT

## FURTHER TRAINING

<b>CEPR-EACBN Training School: Difference-in-Differences and Event Study Estimators with Panel Data</b> <i>Instructor: J. Wooldridge (Michigan State)</i>	May 2024 online
<b>CEPR-EACBN Training School: Housing and the Macroeconomy</b> Bank of Portugal <i>Instructor: D. Berger (Duke)</i>	May 2023 Lisbon, PT
<b>Summer School: Public Policy Impact Assessment</b> Rossi-Doria Center for Economic and Social Research	September 2022 Rome, IT
<b>International School: Money, Finance and Development</b> University of Campinas	August 2022 Campinas, BR
<b>CEPR-EACBN Training School: Financial Intermediation and Monetary Policy</b> <i>Instructor: I. Drechsler (Penn), A. Savov and P. Schnabl (NYU)</i>	April 2022 online
<b>PhD Course: Central Banks and Monetary Policy in Historical Perspective</b> University of Neuchâtel <i>Instructor: E. Monnet (EHESS)</i>	January 2022 Neuchâtel, CH

<b>Summer School: Bayesian Methods in Economics and Finance</b> Italian Econometric Association	August 2019 Bertinoro, IT
<b>Summer School: Agent-Based Modeling and Computing</b> University of Oslo	July 2018 Oslo, NO
<b>Summer School: Dynamic Models in Economics and Finance</b> University of Verona	July 2017 Canazei, IT

## OTHER WRITINGS

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<b>Est-ce que le Québec est plus inégalitaire que le Canada</b> , with Clara Dallaire-Fortier <i>Institut de recherche et d'informations socioéconomiques, February 2024</i>
<b>L'évasion fiscale globale</b> , with Giacomo Gabbuti <i>Jacobin Italia, November 2023</i>
<b>Les inégalités entre locataires et propriétaires vont-elles se creuser au Canada?</b> , with Clara Dallaire-Fortier <i>Institut de recherche et d'informations socioéconomiques, November 2023</i>

## TEACHING AND TUTORING EXPERIENCE

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<b>Macroeconomics, Roma Tre University</b> Teaching Assistant, Bachelor Level <i>Main Instructor: Prof. Rama Dasi Mariani</i>	May 2023 Rome, IT
<b>Public Economics, Roma Tre University</b> Teaching Assistant, Bachelor Level <i>Main Instructor: Prof. Salvatore Morelli</i>	Fall – Winter 2022 Rome, IT
<b>Econometrics, University of Siena</b> Teaching Assistant, Master Level <i>Main Instructor: Prof. Marco Paolo Tucci</i>	Fall 2018 Siena, IT
<b>Tutoring for inmate students</b> Collaborative project between University of Siena and the Penitentiary of San Gimignano	2016 - 2017 Siena, IT

## GRANTS

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<b>PEGASO PhD Scholarship</b> Regione Toscana	2017 - 2020
<b>Master Fee Waiving Scholarship</b> University of Siena and Tuscan Regional “Right to Study” Programme	2014 - 2017
<b>Travel Grant</b> Institute of New Economic Thinking	2016

## OTHER QUALIFICATIONS

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<b>Language skills</b>	Fluent in English and Italian. Beginner in French.
<b>Computing</b>	Matlab, STATA, R, EViews.
<b>Other</b>	Zotero, Latex, and GitHub.